

**SENATE CONCURRENT
RESOLUTION No. _____**

DIGEST OF INTRODUCED RESOLUTION

A CONCURRENT RESOLUTION to honor the State Bank of Oxford
on its 100th anniversary.

LANDSKE

_____, read first time and referred to Committee on



SENATE CONCURRENT RESOLUTION

A CONCURRENT RESOLUTION to honor the State Bank of Oxford on its 100th anniversary.

Whereas, the State Bank of Oxford was chartered October 31, 1902, with a capitalization of \$25,000 held by 31 stockholders;

Whereas, the first stockholders meeting at the W.R. Phares shoe store was called October 30, 1902, and from there the original board of directors were elected;

Whereas, though the bank opened for business in December 1902, in the Farrell Building on the Oxford town square, the building of the present Banking House was not completed until the summer of 1904;

Whereas, at a cost of \$5,200, the new Banking House was constructed of pressed brick Bedford limestone and the interior was equipped with solid oak fixtures, tile floor, and a fireplace;

Whereas, the original board of directors should be remembered for their planning and supervision in the erection of a Banking House that is still admired to this date;

Whereas, the Bank has been through its share of turbulent times, weathering the difficulties of the Great



Depression that forced many other banks to go out of business;

Whereas, since its beginning 100 years ago, the Bank has expanded outside of Oxford, opening a branch in Otterbein in June of 1940 and the Monticello Banking Center in July of 1992; and

Whereas, due to the loyalty and support of the bank's depositors, stockholders, and employees during the past 100 years, the State Bank of Oxford has and will continue to prosper: Therefore,

Be it resolved by the Senate of the General Assembly of the State of Indiana, the House of Representatives concurring:

- 1 SECTION 1. The Indiana General Assembly wishes to honor the
- 2 State Bank of Oxford on its 100th anniversary.
- 3 SECTION 2. That the Secretary of the Senate is hereby directed to
- 4 transmit a copy of this Resolution to the State Bank of Oxford.

